Town of Georgetown, IN

Resolution # R-05-03

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN MOVING MONIES FROM THE CUMULATIVE CAPITAL IMPROVEMENT FUND TO THE CUMULATIVE CAPITAL IMPROVEMENT LINE ITEM OF THE GENERAL FUND FOR FISCAL YEAR 2005

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified additional monies that it wishes to expend as a Capital Investment for Fiscal Year 2005, and;

WHEREAS, the Town Council has publicly advertised their identification of these financial concerns, and held a public hearing on same.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. Cumulative Capital Improvement Fund, #201

\$14,700 of the Cumulative Capital Improvement Fund shall be moved to the General Fund #101 and credited to the Cumulative Capital Improvement Line Item within the General Fund.

All other classifications within the General Fund remain as currently budgeted.

Considered by the Town Council of the Town of Georgetown, Indiana, this 21st day of April, 2005 as a first reading.

Advertised for consideration by the Town Council of the Town of Georgetown, Indiana, for the 19th day of May, 2005 as a second and final reading.

Gary Smith, President

Jeff McCaffrey, Vice President Jay Davis, Member
Dean Hammersmith, Member
Chris Carter, Member

Douglas Cook, Clerk/Treasurer